

## 2021 AGM Financial Commentary

**General** - As a branch we raised just over £17,756.88 and spent £37,960.89. The yearend balance was £15,447.51.

**Income** – As mentioned above, income for the year was £17,756.88. On the surface this figure looks pretty reasonable bearing in mind the severe impacts the pandemic had during the year. However, nearly 50% of this income was received prior to the first lockdown which occurred at the end of March. When measured against 2019, the income received was £29.1k (62.28%) less, which was significant. As you would expect many fund raising events either undertaken by branch or third parties were cancelled.

Despite restrictions, there were some events that occurred which I have covered in the Fund Raising section. The sale of Christmas puddings and cards raised £1,609.10 which was a record for us.

**Payments** – This year the Branch spent £37,960.89. Of this expenditure, £28,825.76 was returned to NO, £17,825.176 was the annual 50% transfer of unspent funds to NO. They use the funds for care and research. Some of this is used to fund purchases and financial support in our branch. In addition a further £11,000 was also transferred to NO to support 2 CEO appeals. The other major area of expenditure was in Financial Support where £7,009.99 was spent in providing various Quality of Life Grants to patients and carers. In addition the money spent was used in the creation of wet rooms, wheelchair ramp and a stair lift installation.

**Fund Raising** – As mentioned earlier due to Lockdown restrictions, there were very few fund raising opportunities. Although, the branch organised Walk to D'Feet was cancelled, several individual families did the walk. These individually organised walks raised £1,144 for the branch.

Ana Colvill made and sold face masks which raised £530. Ballards Gore Golf Club made us their Charity of the Year and raised a whopping £1,773 for us. Pam and John Plummer held a coffee morning at their local church and donated £300. Our Vice Chair Sandy Lambert took up the Mission 5,000 challenge and rode 74 miles around the local area raising over £834 which was used to provide flowers, chocolates and fruit and vegetables to patients in our area over the Christmas period.

Covid permitting this year's Walk to D'Feet will be on Sunday 12<sup>th</sup> September and we look forward to seeing you and your supporters.

**Changes to the Annual Return Amount to NO** - Due to the financial hardship the pandemic exerted on the branch, NO has amended the calculation for the annual return of unspent funds. This year they have agreed for us to return £1,600 instead of £7,447 which would have been requested under the current arrangement. The branch believes this should enable us to meet our financial commitments over the coming year. It is also hoped that as restrictions are lifted more fund raising events etc. will be held, which will bolster the branch account.

**Rowan Harvey – Branch Treasurer**

**Date: 20<sup>th</sup> March 2021**

MND AGM 2021 Financial Update